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07/12/01 04:51 PM

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Subject: Construction Activities on LPT's 2301 Renaissance Boulevard Property

This project status report covers on-site work completed on the subject property on 7/12/01 and planned for completion on 7/13/01.

Work Completed on 7/12/01

Work continued today on the installation of the liner in Basin No. 2. Also, the reconfiguration of Basin No. 1 per the approved construction plans was continued today as well. No other work was implemented at the site today.

Anticipated Work on 7/13/01

The installation of the liner in Basin No. 2 will be continued tomorrow. Also, the reconfiguration of Basin No. 1 per the approved construction plans will be continued tomorrow as well. No other work is planned for implementation at the site tomorrow.

Potential Issues

No potential issues of concern were identified at the site today.

Please feel free to give me a call if you have any questions regarding the contents of this project status report or if you require additional information.